GOVERNMENT OF INDIA
STATISTICS AND PROGRAMME IMPLEMENTATION
LOK SABHA

UNSTARRED QUESTION NO:2285
ANSWERED ON:15.03.2017
Index of Industrial Production
Gaikwad Dr. Sunil Baliram;Kirtikar Shri Gajanan Chandrakant;Radhakrishnan Shri T.;Singh Shri Kunwar Haribansh

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

(a) whether the Government has revised the methodology of calculating the Index of Industrial Production (IIP) and if so, the details thereof;

(b) whether the Government is still using the 2004-05 as the base year;

(c) if so, the reasons therefor along with the corrective measures taken/ being taken by the Government in this regard;

(d) whether the Government has taken note of the fact that some States compile monthly data, while others prepare quarterly and in some cases, the said index is not shared with the Government and if so, the details thereof; and

(e) whether the Government has asked the State Governments to come out with their own IIP with the new base year on a monthly basis by the end of the 2017-18 and if so, the details thereof and the response of the State Governments thereto?

Answer

MINISTER OF STATISTICS AND PROGRAMME IMPLEMENTATION (SHRI D V SADANANDA GOWDA)

(a) No, Madam.

(b) Yes, Madam.

(c) The reason for using IIP with base year 2004-05 is that the new series of IIP has not yet been approved by the Competent Authority. All efforts are being made to get the approval of the Competent Authority to change the base year and launch the new series.

(d) The Government has taken note of the fact that some States compile monthly data, while others prepare quarterly. The State indices are shared with the Government.

(e) No, Madam. The Government has advised the State Governments to release IIP with new base year in 2017 on monthly basis or at least quarterly basis.

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